Tourism Economics and Policy combines a comprehensive treatment of economic concepts and applications in tourism contexts. The topics covered are those that most occupy the attention of tourism economists in research and policy areas internationally. Content includes tourism demand and forecasting; tourism supply and pricing; measuring tourism’s economic contribution using tourism satellite accounts; measuring the impacts and benefits of changes in tourism demand; contrasting input-output and computable general equilibrium modelling; cost benefit analysis; economic evaluation of special events; tourism investment and infrastructure; tourism taxation; aviation and tourism issues; tourism and the environment (including climate change) and destination competitiveness. The text provides an excellent basis for students to appreciate the relevance of economic analysis to the solution of real life tourism issues as well as its importance for decision making by both destination managers and tourism operators.

“This excellent book is a valuable resource for anyone wishing to understand the application of economic thought to the fascinating field of tourism. Its style is both rigorous and readable, and students will value the many user-friendly resources provided by the authors. Real strengths of the book are its policy perspective, its comprehensive coverage, and its inclusion of environmental issues.”

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“Tourism Economics and Policy is a timely and significant contribution to tourism education and research. The book is suitable for both senior undergraduate and postgraduate students who are pursuing tourism and hospitality related degrees. Researchers and policymakers will also find the book very useful, as it brilliantly integrates various economic theories with tourism practices.”

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Larry Dwyer and Peter Forsyth are internationally reputed tourism economists who have made substantial contributions to the discipline over many years particularly in the area of tourism policy analysis. Larry Dwyer is Qantas Professor of Tourism Economics at the University of New South Wales, Australia while Peter Forsyth is Professor of Economics at Monash University, Australia.

Wayne Dwyer, formerly senior lecturer in economics and finance at the University of Western Sydney specialises in managerial economics.

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